

39th ANNUAL REPORT 2021-22

SRI BHAVANI CASTINGS LIMITED

CIN : U34300AP1983PLC003862

Registered Office :

D.No. 2-144 & 145, Shanti Nagar, Ramanayyapet, Kakinada - 533 005. Andhra Pradesh, India

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U34300AP1983PLC003862
2.	Registration Date	15-03-1983
3.	Name Of the Company	SRI BHAVANI CASTINGS LIMITED.,
4.	Category/Sub-category of the Company	Manufacturing of Automobile Parts
5.	Address of the Registered office & contact details	D.No. 2-144 & 145, Shanthi Nagar, Ramanayyapeta KAKINADA, E.G.Dt, Andhra Pradesh -533005. India Phone:- +91- 884-2372211 www.sbcl.com, e-mail: info@sbcl.in
6.	Whether listed Company	No
7.	Name, Address & Contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the Company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service*	% to total turnover of the Company
1.	Manufacturing of Automobile Parts	2930	100%

*Based on National Industrial Classification (All Industrial Activities) 2008.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	Holding / Subsidiary/ Associate	% age of Shares held	Applicable Section
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N.A

SRIBHAVANI CASTINGS LIMITED

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	De mat	Physical	Total	% of Total Shares	De mat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual/ HUF	N.A	7,13,020	7,13,020	90.28%	7,10,780	2,240	7,13,020	90.28%	----
b) Central Govt.	---	---	---	---	---	---	---	---	---
c) State Govt.(S)	---	---	---	---	---	---	---	---	---
d) Bodies Corp.	---	---	---	---	---	---	---	---	---
e) Bank / FI	---	---	---	---	---	---	---	---	---
f) Any other	---	---	---	---	---	---	---	---	---
Total shareholding of Promoter (A)	N.A	7,13,020	7,13,020	90.28%	7,10,780	2,240	7,13,020	90.28%	----
B. Public Shareholding									
1. Institutions	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
a) Mutual Funds	---	---	---	---	---	---	---	---	---
b) Banks / FI	---	---	---	---	---	---	---	---	---
c) Central Govt.	---	---	---	---	---	---	---	---	---
d) State Govt.(s)	---	---	---	---	---	---	---	---	---
e) Venture Capital Funds	---	---	---	---	---	---	---	---	---
f) Insurance Companies	---	---	---	---	---	---	---	---	---
g) FIs	---	---	---	---	---	---	---	---	---
h) Foreign Venture Capital Funds	---	---	---	---	---	---	---	---	---

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Category of Shareholders	No. of Shares held at the beginning of the year[As on 1-April-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	De mat	Physical	Total	% of Total Shares	De mat	Physical	Total	% of Total Shares	
i) Others (specify)									
Sub-total (B)(1):-	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
2. Non-Institutions	—	—	—	—	—	—	—	—	—
a) Bodies Corp.	—	—	—	—	—	—	—	—	—
i) Indian	—	—	—	—	—	—	—	—	—
ii) Overseas	—	—	—	—	—	—	—	—	—
b) Individuals	—	—	—	—	—	—	—	—	—
i) Individuals Shareholders holding nominal share capital up to Rs. 1lakh	N.A	1,820	1,820	0.23%	N.A	1,820	1,820	0.23%	---
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1lakh	N.A	74,909	74,909	9.48%	13,840	61,069	74,909	9.48%	-----
c) Others (specify)									
Non Resident Indians	—	—	—	—	—	—	—	—	—
Overseas Corporate Bodies	—	—	—	—	—	—	—	—	—
Foreign Nationals	—	—	—	—	—	—	—	—	—
Clearing Members	—	—	—	—	—	—	—	—	—
Trusts	—	—	—	—	—	—	—	—	—
Foreign Bodies-DR	—	—	—	—	—	—	—	—	—
Sub-total (B)(2):-	N.A	76,729	76,729	9.71%	N.A	76,729	76,729	9.71%	-----
Public Shareholding (B)=(B)(1)+(B)(2)	N.A	76,729	76,729	9.71%	N.A	76,729	76,729	9.71%	76,729
C.Shares held by Custodian for GDRs & ADRs	N.A	N.A	N.A	0%	N.A	N.A	N.A	0%	0%
Grand Total (A+B+C)	N.A	7,89,749	7,89,749	100%	N.A	7,89,749	7,89,749	100%	0%

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B) Shareholding of Promoters:

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sri Karipineni Venkateswara Vara Prasada Rao	1,46,050	18.49%	NIL	1,46,050	18.49%	NIL	----
2	Smt.Karipineni Veera Rajya Lakshmi	92,720	11.74%	NIL	92,720	11.74%	NIL	----
3	Sri Karipineni Sashikanth	2,16,966	27.47%	NIL	2,16,966	27.47%	NIL	----
4	Sri Karipineni Venkata Sriram	1,85,704	23.51%	NIL	1,85,704	23.51%	NIL	----
5	Smt. Karipineni Jayabharathi	14,000	1.77%	NIL	14,000	1.77%	NIL	----
6	Smt.Karipineni Tulasi	57,580	7.29%	NIL	57,580	7.29%	NIL	----

C) Change in Promoters' Shareholding (please specify, if there is no change) : NOT APPLICABLE AS THERE WAS NO CHANGE.

SL. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	At the beginning of the year	N.A	N.A	N.A	N.A
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	N.A	N.A	N.A	N.A
3	At the end of the year	N.A	N.A	N.A	N.A

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SL. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total Shares of the company
1	(late) Smt.K.Seetaratnam	7,039	0.89%	7,039	0.89%
2	Sri. Chundru Srihari Rao	3,790	0.48%	3,790	0.48%
3	Sri. K.Nageswara Rao	8,000	1.01%	8,000	1.01%
4	Baby K.Sai Ikya Aparajitha	3,600	0.46%	3,600	0.46%

5	Sri K.Rajendra Prasad	3,000	0.38%	3,000	0.38%
6	Smt. Gummella Vijaya Lakshmi	10,000	1.27%	10,000	1.27%
7	Smt K.Swathi	4,000	0.51%	4,000	0.51%
8	Smt K. Suma	4,000	0.51%	4,000	0.51%
9	Smt.K. Sowbhagyam	4,000	0.51%	4,000	0.51%
10	Sri K.Giridhar Gowtham	4,000	0.51%	4,000	0.51%
11	Smt K.Seethala	3,840	0.49%	3,840	0.49%

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E) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholding of each Director and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Sri Karipineni Venkateswara Vara Prasada Rao chairman				
	At the beginning of the year	1,46,050	18.49%	1,46,050	18.49%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equityetc.):	NIL	NIL	NIL	NIL
	At the end of the year	1,46,050	18.49%	1,46,050	18.49%
2.	Smt. Karipineni Veera Rajyalakshmi				
	At the beginning of the year	92,720	11.74 %	92,720	11.74 %
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equityetc.):	NIL	NIL	NIL	NIL
	At the end of the year	92,720	11.74 %	92,720	11.74 %
3.	Sri Karipineni Sashikanth				
	At the beginning of the year	2,16,966	27.47%	2,16,966	27.47%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equityetc.):	NIL	NIL	NIL	NIL
	At the end of the year	2,16,966	27.47%	2,16,966	27.47%
4.	Sri Karipineni Venkata Sriram				
	At the beginning of the year	1,85,704	23.51%	1,85,704	23.51%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equityetc.):	NIL	NIL	NIL	NIL
	At the end of the year	1,85,704	23.51%	1,85,704	23.51%

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Sl. No.	Shareholding of each Director and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
5.	Smt. Karipineni Tulasi				
	At the beginning of the year	57,580	7.29%	57,580	7.29%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	57,580	7.29%	57,580	7.29%

V) INDEBTEDNESS : Indebtedness of the Company including interest outstanding/accrued but not due for payment, Amount Rs. 2020.11 Lakhs.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount(Incl.OCC)	1830.72	244.34	NIL	2075.06
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	1830.72	244.34	NIL	2075.06
Change in Indebtedness during the financial year				
* Addition	NIL	199..26	NIL	199.26
* Reduction	254.01	NIL	NIL	254.21
Net Change	254.01	199..26	NIL	-54.95
Indebtedness at the end of the financial year				
i) Principal Amount	1576.51	443.60	NIL	2020.11
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	1576.51	443.60	NIL	2020.11

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD / WTD / Manager		Total Amount
		Sri.Karipineni Venkata Sriram	Sri Karipineni Sashikanth	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	6,10,000	8,53,700	14,63,700
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17 (3) of the Income- tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission- as % of profit- others, specify	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL
	Total (A)	6,10,000	8,53,700	14,63,700
	Ceiling as per the Act	5% of Net Profit of the Company.		

B. Remuneration to other directors :

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Sri Markendeya Veerraju Koripella	Smt. Karipineni Tulasi			
1	Independent Directors					
	(a) Fee for attending board and committee meetings	750				750
	(b) Commission	NIL	NIL			NIL
	(c) Others, please specify	NIL	NIL			NIL
	Total (1)	750				750
2	Other Non- Executive Directors					
	(a) Fee for attending Board committee meetings		750			750
	(b) Commission	NIL	NIL			NIL
	(c) Others, please specify		NIL			NIL
	Total (2)		750			750
	Total (B)=(1+2)	750	750			1,500
	Total Managerial Remuneration	NIL	NIL			NIL
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD :

SN	Particulars of Remuneration	Key Managerial Personnel		
1	Gross salary	Sri G.S.Raghavendra Rao , AGM , Marketing Manager	Sri L.V.A.B.Parameeswara Rao Plant Manager	Total
		‘.	‘.	‘.
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,63,520	5,96,837	11,60,357
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL
	Less: others, specify...(Transport Allowance + Professional Tax)	2400	2400	4800
5	Others, please specify	NIL	NIL	NIL
	Total	5,61,120	5,94,637	11,55,757

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VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act,1956/2013	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A
B. DIRECTORS					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A

Kakinada,
25th JUNE, 2022

By order of the Board
For SRI BHAVANI CASTINGS LIMITED

Registered Office:
D.No.2-144 & 145, Shanti Nagar, Ramanayyapet
Kakinada - 533 005, Andhra Pradesh, India

Karipineni Venkateswara Vara Prasada Rao
CHAIRMAN
[**Director Identification Number: 00301769**]

Form No. AOC -2**Particulars of Contracts / Arrangements made with related parties
(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Companies Act, 2013, and
Rule 8 (2) of the Companies (Accounts) Rules)**

This form pertains to the disclosure of particulars of contracts /arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of Contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered in to during the financial year ended 31st March, 2020.

Details of Contracts or arrangements or transactions at arm's length basis

The Company has not entered into any contracts or transaction of the Nature referred to in Section 188 of the Companies Act, 2013. The Payment of Interest on Fixed Deposits to directors and persons related to them are as per the rates prevailing as per the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

Kakinada,
25th JUNE, 2022

By order of the Board
For SRI BHAVANI CASTINGS LIMITED

Registered Office:

D.No.2-144 & 145, Shanti Nagar, Ramanayyapet
Kakinada - 533 005, Andhra Pradesh, India

Karipineni Venkateswara Vara Prasada Rao
CHAIRMAN

[**Director Identification Number: 00301769**]

Kakinada,
25th JUNE, 2022